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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Successful Issuance of the First Tranche of the Medium-Term Notes in 2019 in the PRC

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that China South International Industrial Materials City (Shenzhen) Co. Ltd. (“**China South International**”), a wholly-owned subsidiary of the Company, completed the issuance of the first tranche of the Medium-Term Notes on 18 April 2019 in the PRC, with a principal amount totaled RMB600 million. The maximum term of such issuance was 3 years and the coupon rate was 8.5% per annum. The proceeds thereof are intended to be used to refinance existing borrowings of South China International and its subsidiaries.

The successfully issued Medium-term Notes maintained diversification in the Group’s financing. The Group will strive to diversify and broaden onshore and offshore financing channels, together with an optimal overall debt structure with lowered financing cost, which lay the foundation for future development.

The relevant documents in connection with the issuance of the Medium-Term Notes had been posted on the website of the Shanghai Clearing House (www.shclearing.com). Shareholders and potential investors are reminded that such documents were prepared in accordance with the requirements of the PRC and were only applicable to China South International. The information contained therein did not fully reflect the completeness of the Group.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Chairman & Executive Director

Hong Kong, 23 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Fung Sing Hong Stephen, Mr. Zhao Lidong and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.